

**MINUTES OF THE COMMITTEE  
ON  
BANKING AND FINANCIAL SERVICES**

Wednesday, November 9, 2005

10:30 a.m.

Room 327 House Office Building

The House Standing Committee on Banking And Financial Services was called to order by the Chair.

Members present: Reps. Robertson, Green, Huizenga, Hune, Palsrok, Hunter, Dillon, Clemente, Mayes.

Members absent/excused: None.

Representative Mayes moved to approve the minutes of the November 2, 2005 meeting.

Representative Green supported the motion. There being no objection, the motion prevailed by unanimous consent.

The Chair laid SB 722, SB 723, and SB 724 before the committee.

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| <b>SB 722</b> | <b>Barcia</b> | Occupations; accounting; licensing fees; revise and create restricted fund. |
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| <b>SB 723</b> | <b>Bishop</b> | Occupations; accounting; revisions to article 7 of the occupational code; provide for. |
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| <b>SB 724</b> | <b>Bishop</b> | Criminal procedure; sentencing guidelines; crime of unauthorized practice of public accounting; include in sentencing guidelines. |
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John Lindley of the Michigan Association of Certified Public Accountants testified in support of the bills.

Representative Green moved to report SB 722 with recommendation. Representative Huizenga supported the motion. **The motion prevailed 9-0-0.**

**FAVORABLE ROLL CALL**

**Yeas: Reps. Robertson, Green, Huizenga, Hune, Palsrok, Hunter, Dillon, Clemente, Mayes.**

**Nays: None.**

**Pass: None.**

Representative Dillon offered the following amendment to SB 723:

1. Amend page 6, line 19, after “this” by striking out “article” and inserting “SECTION”.

Representative Dillon moved to adopt the amendment. Representative Huizenga supported the motion. **The motion prevailed 9-0-0.**

#### **FAVORABLE ROLL CALL**

**Yeas: Reps. Robertson, Green, Huizenga, Hune, Palsrok, Hunter, Dillon, Clemente, Mayes.**

**Nays: None.**

**Pass: None.**

Representative Robertson offered the following amendment to SB 723:

1. Amend page 11, line 15, after “**REPORT.**” by inserting “**VERBAL TESTIMONY OR DOCUMENTS, OR BOTH, PERTAINING TO A PEER REVIEW SHALL BE CONSIDERED CONFIDENTIAL AND SHALL BE EXEMPT FROM DISCLOSURE TO THE DEPARTMENT, EXCEPT IN THE CASE OF AN ADVERSE OR SECOND CONSECUTIVE MODIFIED OPINION.**”.

Representative Huizenga moved to adopt the amendment. Representative Palsrok supported the motion. **The motion prevailed 9-0-0.**

#### **FAVORABLE ROLL CALL**

**Yeas: Reps. Robertson, Green, Huizenga, Hune, Palsrok, Hunter, Dillon, Clemente, Mayes.**

**Nays: None.**

**Pass: None.**

Representative Robertson offered the following amendment to SB 723:

1. Amend page 14, line 26, after “**ATTORNEY**” by striking out “**REPRESENTING A POLITICAL SUBDIVISION**” and inserting “**GENERAL**”.

Representative Mayes moved to adopt the amendment. Representative Huizenga supported the motion. **The motion prevailed 9-0-0.**

#### **FAVORABLE ROLL CALL**

**Yeas: Reps. Robertson, Green, Huizenga, Hune, Palsrok, Hunter, Dillon, Clemente, Mayes.**

**Nays: None.**

**Pass: None.**

Representative Hune moved to report SB 723 with recommendation as amended, as substitute (H-1). Representative Clemente supported the motion. **The motion prevailed 9-0-0.**

#### **FAVORABLE ROLL CALL**

**Yea: Reps. Robertson, Green, Huizenga, Hune, Palsrok, Hunter, Dillon, Clemente, Mayes.**

**Nays: None.**

**Pass: None.**

Representative Palsrok moved to report SB 724 with recommendation. Representative Mayes supported the motion. **The motion prevailed 9-0-0.**

**FAVORABLE ROLL CALL**

**Yea: Reps. Robertson, Green, Huizenga, Hune, Palsrok, Hunter, Dillon, Clemente, Mayes.**

**Nays: None.**

**Pass: None.**

There being no further business before the committee, the Chair adjourned the meeting at 11:02 a.m.

**Representative David Robertson, Chair**\_\_\_\_\_

Dan Stump, Committee Clerk  
House Banking And Financial Services Committee, (517) 373-5795